

Date: 04/11/2022

To
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001.

Sub: Outcome of Board Meeting held on 04/11/2022.

Scrip Code: 511756

Dear Sir,

With reference to captioned subject and as per the provisions of Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, outcome of board meeting held on 04/11/2022.

Business transacted at the meeting: -

| Sl. | Particulars | Resolution passed (Yes/No) | Approval given by |
|-----|---|----------------------------|-------------------|
| 1 | To take note of the Audit Committee Report as on 30-09-2022 | Yes | All directors |
| 2 | To consider and approve unaudited financial results for the Quarter/half year ended 30-09-2022 | Yes | All directors |
| 3 | To take on record the Limited review report of the Statutory Auditor for the Quarter/half year ended 30-09-2022 | Yes | All directors |



| | | | |
|---|---|-----|---------------|
| 4 | To take note of the Internal Audit Report as on 30-09-2022 | Yes | All directors |
| 5 | To consider and approve opening of bank account with Citi Union Bank, T.Nagar, Branch | Yes | All directors |
| 6 | To add Mr. D.Parthiban, CFO; as Joint Authorized Signatory to operate all Bank accounts in the name of the Company. | Yes | All directors |
| 7 | To take on record The Reconciliation of Share Capital Audit, The shareholding pattern, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for then Q/E 30-09-2022 | Yes | All directors |

The meeting was started at 10.00 A.M. and concluded at 12.45 P.M.

Thanking you,

Yours faithfully,

For ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED.,

Chitra Sivaramakrishnan
Executive Director
DIN: 00292725





TSG & ASSOCIATES
CHARTERED ACCOUNTANT

T.S. Gobinathan, B.Com., F.C.A

Flat No.6, Nanchil Crown, Plot No.C-36B,
Thiruvalluvar Nagar Main Road, Alandur, Chennai - 16.
Office : Phone : 2232 1704, Cell : 9884828276, 90030 21692
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LIMITED REVIEW REPORT FOR THE QUARTER ENDED 30/09/2022

Review Report to The Board of Directors

We have reviewed the accompanying statement of unaudited financial results of M/s.Abirami Financial Services (India) Limited for the Q/E: 30.09.2022 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For TSG & ASSOCIATES
CHARTERED ACCOUNTANTS,
F.No:013133S**

T.S. Gobinathan

Place: Chennai
Date: 06-10-2022

**T.S.GOBINATHAN
PROPRIETOR
M. No: 025094**

UDIN : 22025094AYPPAF9880



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

REGD.OFFICE: OLD NO. 11, NEW NO.2, PARTHASARATHY PURAM,
2ND STREET, T.NAGAR, CHENNAI - 600 017.

Un-audited Financial Results for the Quarter ended 30th September, 2022.

(Rupees in Lacs)

| Particulars | 3 months ended 9.30.2022 | Preceding 3 months ended 6.30.2022 | Corresponding 3 months ended 9.30.2021 | Half Year ended 9.30.2022 | Corresponding Half year ended 9.30.2021 | Year ended 3.31.2022 |
|---|-----------------------------|--|--|---------------------------------|---|----------------------------|
| | (Un-audited) | (Un-audited) | (Un-audited) | (Unaudited) | (Unaudited) | (Audited) |
| 1. (a) Income from Operations | - | - | - | - | - | - |
| 2. (a) Other Income | 23.12 | 1,887.43 | 13.59 | 1,910.55 | 24.21 | 46.37 |
| 3. Total Income (1+2) | 23.12 | 1,887.43 | 13.59 | 1,910.55 | 24.21 | 46.37 |
| 4. Expenditure | | | | | | |
| Cost of Materials Consumed | - | - | - | - | - | - |
| Purchase of Stock in Trade | - | - | - | - | - | - |
| Changes in Inventories of raw material | - | - | - | - | - | - |
| Employees cost | 20.09 | 3.73 | 3.81 | 23.82 | 9.59 | 15.07 |
| Depreciation | 0.22 | 0.22 | 2.16 | 0.44 | 4.31 | 9.18 |
| Other expenditure | 10.91 | 46.91 | 21.15 | 57.82 | 25.65 | 40.81 |
| Total Expenses | 31.22 | 50.86 | 27.12 | 82.09 | 39.55 | 65.06 |
| 4 Profit/(loss) before tax and exceptional items (3-4) | (8.10) | 1836.57 | (13.53) | 1828.46 | (15.34) | (18.69) |
| 5. Exceptional Items | - | - | - | - | - | - |
| 6. Profit/(loss) before tax (4 - 5) | (8.10) | 1836.57 | (13.53) | 1828.46 | (15.34) | (18.69) |
| 7. Tax expenses | | | | | | |
| Current tax | - | 400.00 | - | 400.00 | - | - |
| Deferred tax | - | - | - | - | - | - |
| Total tax Expenses | - | 400.00 | - | 400.00 | - | - |
| 8. Profit/(loss) for the period from continuing operations (6 - 7) | (8.10) | 1436.57 | (13.53) | 1428.46 | (15.34) | (18.69) |
| 9. Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| 10. Tax expenses of discontinued operations | - | - | - | - | - | - |
| 11. Profit/(loss) from discontinuing operations (after tax) (10-11) | - | - | - | - | - | - |
| 12. Profit/(loss) for the period (9+12) | (8.10) | 1436.57 | (13.53) | 1428.46 | (15.34) | (18.69) |
| 13. Other Comprehensive income, net of income tax | | | | | | |
| a(i) items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| b(i) items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| Total other comprehensive income net of income tax | - | - | - | - | - | - |
| 14. Total comprehensive income/(loss), net of income tax (13+14) | (8.10) | 1436.57 | (13.53) | 1428.46 | (15.34) | (18.69) |
| 15. Paid-up equity share capital (Face value: Rs. 10/- per share.) | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| 16. Earnings per share(Rs)(not annualised) | | | | | | |
| Basic | | | | | | |
| Diluted | | | | | | |

Chetras



1. The above Financial Results for the Q/E: 30th September 2022 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 4-Nov-2022
2. The Limited Review report issued by the Statutory Auditor in respect of Financial Results for the Q/E: 30th September 2022 was taken on record by the Board of Directors at their meeting held on 4-Nov-2022
3. Figures have been regrouped/reclassified wherever required.
4. Status of Investor Complaints: Pending at the beginning of quarter- Nil.
Complaints received and disposed off during the quarter- Nil.
Pending at the end of the quarter- Nil.
5. Statement of Standalone assets and liabilities

(Rupees in Lacs)

| Particulars | As at Sep 30, 2022 | As at Sep 30, 2021 | As at March 31, 2022 |
|-------------------------------------|--------------------|--------------------|----------------------|
| Assets | | | |
| Non - Current assets | | | |
| Property, plant and equipment | 1.03 | 213.01 | 208.39 |
| Capital work in progress | - | - | - |
| Intangible assets | - | - | - |
| Loans and Advances | 12.72 | 12.86 | 10.76 |
| Financial Assets | | | |
| Investments | 73.41 | 48.97 | 41.23 |
| Other non-current assets | - | - | - |
| | 87.16 | 274.84 | 260.38 |
| Current assets | | | |
| Inventories | | | |
| Financial Assets | | | |
| Investments | - | - | - |
| Trade receivables | - | - | - |
| Cash and Cash equivalents | 2,091.74 | 483.67 | 494.99 |
| Bank Balances other than above | - | - | - |
| Other current assets | 430.01 | 25.98 | 26.28 |
| | 2,521.75 | 509.65 | 521.26 |
| Total -Assets | 2,608.91 | 784.49 | 781.64 |
| Equity and Liabilities | | | |
| Equity | | | |
| Equity share capital | 600.00 | 600.00 | 600.00 |
| Other Equity | 1,602.73 | 177.61 | 174.27 |
| | 2,202.73 | 777.61 | 774.27 |
| Non Current Liability | | | |
| Financial Liabilities | - | - | - |
| Borrowings | - | - | - |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| trade Payables | - | - | - |
| Other Current Liabilities | 5.45 | 6.15 | 6.28 |
| Provisions | 400.73 | 0.71 | 1.09 |
| | 406.18 | 6.86 | 7.37 |
| Total Equity and Liabilities | 2,608.91 | 784.47 | 781.64 |

Chitra



6. Net profit reconciliation

The reconciliation of net profit reported in accordance with the previous Indian GAAP to total comprehensive income in accordance with Ind AS for its corresponding quarter of the previous year as required by SEBI is given below:

(Rupees in Lacs)

| Particulars | Standalone | | |
|---|-----------------------------|-----------------------------|--------------------------|
| | Unaudited | | |
| | Quarter ended 30.09.2022 | Quarter ended 30.09.2021 | Year ended 31.03.2022 |
| Net profit for the period as per GAAP | -8.10 | -13.53 | -18.69 |
| Less: | | | |
| Actuarial Gain/ (Loss) on other comprehensive Income | | | |
| Net profit under IND AS (A) | -8.10 | -1.81 | -18.69 |
| Other comprehensive Income | | | |
| Actuarial Gain / (loss) on other comprehensive Income | | | |
| Other comprehensive Income (B) | | | |
| Total Comprehensive Income for the period under IND AS | -8.10 | -1.81 | -18.69 |

For Abirami Financial Services (India) Limited

Place : Chennai
Date : 04-Nov-2022

DIRECTOR



ABIRAMI FINANCIAL SERVICES (INDIA) LIMITED

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th September, 2022

Amount in lacs

| Particulars | for the period ended 30.09.2022 | for the year ended 31.03.2022 |
|---|---------------------------------------|-------------------------------------|
| A. CASH FLOW FROM OPERATING ACTIVITIES : | | |
| Net Profit before Tax | 1,828.46 | (18.69) |
| Add : Provision for Depreciation | 0.44 | 9.18 |
| Less : Short Provision | - | - |
| Add : Excess amount - adjusted general reserve | - | - |
| Add : Non Cash item - (Assets lost due to floods - Write off) | - | - |
| Less : Non Operating Item - (Profit on Sale of Fixed Assets) | (1,880.49) | - |
| Net profit before tax and extra-ordinary items | (51.59) | (9.51) |
| Less : Provision for Tax | (400.00) | - |
| Operating Profit Before Working Capital Changes | (451.59) | (9.51) |
| Decrease/ (Increase) in Trade and other receivables | - | - |
| Increase/ (Decrease) in Short term provisions | 399.64 | 0.15 |
| Increase/ (Decrease) in Other current liabilities | (0.83) | 0.51 |
| Decrease/ (Increase) in Long Term Loans & Advances | - | - |
| Increase/ (Decrease) in Trade and other Payables | - | - |
| Decrease/ (Increase) in Current Investment | - | - |
| Decrease/ (Increase) in current assets | (418.28) | (0.01) |
| Cash generated from Operations | (471.06) | (8.86) |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | |
| Purchase of Investment | -35.73 | - |
| Sale of Fixed Assets | 2,100.00 | - |
| Sale of Investments | 3.54 | 6.21 |
| Purchase of Fixed Asses | - | (2.00) |
| Investment in Fixed Deposit | - | - |
| Interest Received | - | - |
| Dividend from Investments | - | - |
| Net cash outflow from Investing Activities | 2,067.82 | 4.21 |
| C. CASH FLOW FROM FINANCING ACTIVITIES: | | |
| Decrease in Long Term Borrowings | - | - |
| Earlier Year Provision Adj | - | - |
| Dividend & DDT paid | - | - |
| (Increase)/ Decrease in Long Term Borrowings | - | - |
| Net cash from Financing Activities | - | - |
| Net Increase in cash and cash Equivalents (A+B+C) | 1,596.75 | (4.65) |
| Cash and Cash Equivalents at the beginning | 494.99 | 499.63 |
| Cash and Cash Equivalents at the end | 2,091.74 | 494.99 |

T.S.G. & ASSOCIATES
Chartered Accountants
F6, Nanchil Crown
Thiruvalluvar Nagar Main Road
Alandur, Chennai - 600 016.



Asper records produced
For T.S.G. & ASSOCIATES
Chartered Accountants

T.S. Gobinathan

Proprietor