



ABIRAMI

**FINANCIAL SERVICES
(INDIA) LIMITED**

Old.No.11, New.No.2, 2nd street
Parthasarathy Puram,
North Usman Road,
T.Nagar, Chennai – 600 017.
Phone : 044 – 4953 0954
E- mail : abi@afslindia.in
Compliance : abicompliance@afslindia.in
Website : www.afslindia.in
CIN : **L65993TN1993PLC024861**
GSTIN : **33AAACA3210D1ZP**

Date: 12/01/2023

To,
Manager-CRD,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001,
Scrip ID: ABIRAFN
Scrip Code: 511756

Subject: Outcome of Board Meeting held on 12/01/2023

Dear Sir/Madam,

At the meeting of the board of directors ("**Board**") of the Company held on January 12, 2023, the Board has approved a proposal for the buyback of 6,00,000 (Six Lakh) fully paid-up equity shares of face value INR 10/- each representing 10% of the total number of fully paid-up equity shares in the paid-up share capital of the Company, from the shareholders of the Company at a price of INR 28/- (Rupees Twenty Eight Only) per equity share (the "**Buyback Offer Price**") payable in cash for an aggregate consideration not exceeding INR 1,68,00,000 (Rupees One Crore Sixty Eight Lakhs Only) (the "**Buyback Offer Size**") representing 10% of the aggregate fully paid-up equity share capital and free reserves as per the audited standalone interim financial statements of the Company, for the period ended September 30, 2022, through 'Tender Offer' route in terms of Sections 68, 69, 70 and other applicable provisions, if any, of the Companies Act, 2013 and rules made thereunder and the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended ("**Buyback Regulations**") on a proportionate basis from the Shareholders as on record date, subject to regulatory compliances required under applicable laws ("**Buyback Offer**");

Chitras





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In compliance with Regulation 42(2) of the LODR Regulations, fixed **Friday 27th January 2023** as the Record Date for the Buyback Offer;

Appointed **M/s. BONANZA PORTFOLIO LIMITED**, a SEBI registered Category I Merchant Banker as “Sole Manager” to the Buyback Offer.

The Company will provide relevant updates in relation to the Buyback as per applicable law in due course.

The meeting was started at 10.30 A.M. and concluded at 02.15 P.M.

Kindly take the above on record.

Thanking you,

Yours faithfully,

For Abirami Financial Services (India) Limited

Chitra

**Chitra Sivaramakrishnan
Executive Director
DIN: 00292725**

